



Ressources minières

**AUGYVA**

Mining Resources

TSX-V : AUV

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## **PRESS RELEASE**

### **AUGYVA AND THE MUNICIPALITY OF OKA ENTER INTO AGREEMENT FOR THE ST.LAWRENCE COLUMBIUM (SLC) SITE**

**June 9, 2011 – La Macaza (Quebec) – Augyva Mining Resources Inc. (TSX-V: AUV)** (“Augyva” or the “Company”) has announced today that the municipality of Oka signed a letter of exclusivity of the Company in respect to the land (the “Land”) and tailings (the “Tailings”) of St.Lawrence Columbiurn (“SLC”) site.

According to the agreement, the municipality of Oka agrees to negotiate the sale, transfer, occupation, use or rental of the Land and Tailings only with Augyva and may not accept or consider any offers or interest of a third party or solicit any offers or interest in respect of the Land and Tailings for a period of three (3) months from the date of acceptance of the letter of exclusivity.

During this period, Augyva and the municipality of Oka agree to negotiate in good faith the terms and conditions of a definitive agreement regarding the intention of Augyva to either acquire or lease for a long term the Land and acquire the Tailings.

In return of a payment of \$10,000 (which amount will be i) non-refundable in the event that no agreement will be signed; ii) applied as any payment as agreed between the parties as part of an agreement), Augyva will have access to the Land and Tailings to initiate some studies, all subject to any regulations that may apply. Augyva wishes to acquire this property in order to assess the economic potential of the tailings that were deposited by SLC and, in the event of positive results, make reprocessing followed by development of all lots, according to the desire of the municipality.

#### **About the Land and Tailings of St.Lawrence Columbiurn (SLC)**

The Land and Tailings of this agreement consist of Lots 328, 330, 331 and 332 of the Paroisse du Lac des Deux-Montagnes and include the Tailings of the old St.Lawrence Columbiurn (SLC) niobium mine. The municipality of Oka is now the owner. The site was used for the deposition of tailings during the mining activities of SLC that took place from 1961 to 1976. During its operation it was one of the largest niobium mines in the world. Its tailings contain lime, apatite, magnetite, niobium and rare earth.

#### **About Augyva Mining Resources Inc.**

Augyva is an exploration and development company with 5 properties located in the James Bay and Abitibi regions of the Province of Quebec. Its major project under development is the Duncan Lake Iron Ore Property. Augyva also holds 100% interest on 4 highly prospective gold and base metal properties: Yasinski (gold, platinum, chromite and other base metals) and Kali (gold, copper and other base metals) in the James Bay region, and: Senneville (gold) and Malartic (gold) in the Abitibi region. Other iron and related opportunities continue to be evaluated on an ongoing basis.

For further information:

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