



Ressources minières

**AUGYVA**

**Mining Resources**

TSX-V : AUV

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## PRESS RELEASE

### AUGYVA PROVIDED AN UPDATE ON ITS MAJOR DRILL PROGRAM AT DUNCAN

**June 1, 2011 – La Macaza (Quebec) – Augyva Mining Resources Inc. (TSX-V: AUV)** (“Augyva” or the “Company”) is pleased to present an update on its major drill program at the Duncan Lake Iron Ore Property (“DLIOP” or “Duncan”) (Augyva 49% - **Century (TSX-V: FER)** 51%).

Augyva has almost completed the first 8,000 meters of its Phase II drilling program announced in December. Phase II began in late January 2011 and a total of 24 holes have been drilled to date. Assay results will follow shortly.

The total planned footage of the current Phase II drilling campaign is estimated at a minimum of 50,000 meters. Phase II is designed to define additional tonnage in the extensions of deposits 4, 6 and mainly 3. Following up on the successful 2008-2009 Phase I drilling campaign, which saw substantial NI 43-101 compliant resources, and based on the **NI 43-101** compliant technical report on the mineral resource estimate prepared by **Met-Chem** (see Augyva’s press releases of February 4 and March 4, 2010), the DLIOP deposits have been relatively well outlined by drilling and geophysical surveys completed in Phase I. However, additional drilling was required in order to convert Inferred Resources into the Measured or Indicated Mineral Resource category.

As announced in Augyva’s press release of December 6, 2010, Canadian Century Iron Ore Corporation (“**Century**”) has completed its funding of \$6,000,000 to earn a 51% interest in the Duncan Lake Iron Ore Property. Augyva is the Operator of the DLIOP until the funded amount is fully utilized for the Project and then Operatorship shall be transferred. Century has the option to acquire an additional 14% interest in the Project by incurring exploration, construction and/or operating costs totalling \$14,000,000 or by completing a feasibility report in respect of the Project.

Augyva and Century are focusing on increasing and upgrading the Duncan Lake project’s Inferred Resources to the Measured and Indicated Resource category, in preparation for a Feasibility study.

#### **About Augyva Mining Resources Inc.**

Augyva is an exploration and development company with 5 properties located in the James Bay and Abitibi regions of the Province of Quebec. Its major project under development is the Duncan Lake Iron Ore Property. Augyva also holds 100% interest on 4 highly prospective gold and base metal properties: Yasinski (gold, platinum, chromite and other base metals) and Kali (gold, copper and other base metals) in the James Bay region, and: Senneville (gold) and Malartic (gold) in the Abitibi region. Other iron and related opportunities continue to be evaluated on an ongoing basis.

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